

MINUTES

Regular Meeting

BOARD OF REGENTS

South Plains College

November 16, 2017

The Board of Regents of South Plains College met on Thursday, November 17, 2016, at 12:30 p.m. in the Board of Regents Room with the following present: Mr. Mike Box, Chairman; Mr. Bobby Neal, Vice Chairman; Ms. Linda Patton, Secretary; and other members of the Board; Mr. Pete Pettiet; Mr. William Clements; Mr. Ken Williams and Mr. Ronny Alexander. Others present were Dr. Ryan Gibbs; Ms. Teresa Green; Dr. Stan DeMerritt; Mr. Stephen John; Ms. Katie Walker of The News Press; Mr. Tyler York, of the Plainsman Press; and Dr. Robin Satterwhite.

Guests present: Mr. Keith Downs and Mr. Russ Pinkerton of Pate, Downs and Pinkerton.

Mr. Pettiet gave the opening prayer.

Mr. Box led the pledge to the United States Flag.

The Chairman asked if there were any changes to be made to the minutes of the previous meeting. There being none, Mr. Clements made a motion to accept the minutes as presented; second by Mr. Neal, vote to approve was unanimous.

The Chairman then called on Mr. Keith Downs, representing Pate, Downs and Pinkerton to present the 2016-2017 Independent Audit Report, Exhibit #4226. Ms. Green gave the Management's Discussion and Analysis for the year. When Mrs. Green had finished her report Mr. John directed Regents to pages 13-14 in the Annual Financial Report for August 31, 2017. He reminded Regents that the purpose of the Foundation is to advance the College's mission by raising and receiving funds to support scholarships, program enrichment and capital expenditures. To this end, the Foundation has focused its operations on maximizing efforts to grow scholarship endowments not only through fundraising, but also through the wise investment of assets to produce income to meet scholarship obligations. He reported that the net assets of the Foundation increased 11.1 percent during the 2016-17 fiscal year to \$20,755,967. The Foundation's permanent endowment ended the fiscal year with a value of \$18,580,615, an increase of 11.9 percent. Mr. John noted that the Foundation paid a record \$846,864 in scholarships, an increase of 4.0 percent over the prior year. An additional \$20,070 in non-scholarship grants were also made to the College. Financial highlights for the past year were also discussed in his report.

The Chairman called on the Vice President for Academic Affairs for his report. Dr. Gibbs reported on the upcoming fall Retirement Reception. Ten employees are slated to retire with a combined 244 years of service; exhibit #4227.

The Chairman called on the Vice President for Student Affairs for his report. Dr. DeMerritt gave an update on the Student Services department.

Ms. Green presented the Tax Office Report. The Chairman asked if there were any questions regarding the report, there being none, Mr. Pettiet made a motion that the Board accepts the reports as shown in exhibit #4228. Second by Mr. Williams and the motion carried unanimously. Ms. Green then presented a resolution to approve a participation agreement with TexasTERM. See exhibit #4229 Mr. Alexander made a motion to approve the resolution and Mr. Neal seconded. The vote to approve was unanimous.

Mr. Box called upon Mr. John to provide a report. Mr. John said that each fall semester the College reports student enrollment data to the Texas Higher Education Coordinating Board as of the 12th Class Day. From this report, a demographic snapshot of the student body is compiled for analysis and planning. This information was presented to the Board of Regents in Exhibit #4230. Mr. John said the College reported an official Fall enrollment of 9,283 students, a 1.9 percent decrease over the prior year. He reported that the college enrolled 11 percent fewer non-traditional students (age 25 and older) than the prior fall which contributed to the decline in enrollment. However, enrollment increases were seen among dual credit students and first-time-in college from high school students. Mr. John discussed student demographic data for college-level students and dual credit students in the following areas: gender, ethnicity, age, first time in college, course load, residency, and major field of study. Trend data in these areas was also provided. He said the demographic data helps College administrators understand how the student body is changing from one year to the next and is an important consideration when planning for the future.

The Chairman called on the President for his report. Dr. Satterwhite asked the Board to cancel the regular December Board meeting. Motion to approve was made by Mr. Box and seconded by Mr. Pettiet. Vote to carry unanimous.

Dr. Satterwhite informed the Board that South Plains College has a total for 821 votes for the Hockley County Appraisal District Board of Directors. Mr. Pettiet made a motion that SPC give Mr. Williams Clements 411 votes and Mr. Bobby Neal 410 votes. The vote to approve was unanimous. See Exhibit #4231.

Dr. Satterwhite announced the upcoming activities as the end of the fall semester approaches, as well as a construction update.

The Chairman called the Board into closed session at 2:00 p.m. for the purpose of discussing real property (Govt. Code 551.072).

The Chairman reconvened the open meeting at 3:13 p.m.

Meeting Adjourn.